

Ho Chi Minh City, 16th June, 2020

**REQUIREMENTS TO SELF-NOMINATE AND NOMINATE
NEW MEMBERS OF BOARD OF SUPERVISORS TERM 2017 - 2022
OF COTECCONS CONSTRUCTION JOINT STOCK COMPANY
AT THE 2020 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

- Pursuant to Law on Enterprises No. 68/2014/2014 passed by the National Assembly of Socialist Republic of Vietnam on 26th November 2014;
- Pursuant to Law on Securities No. 70/2006/QH11 passed by the National Assembly of Socialist Republic of Vietnam on 29th June 2006, supplemented and amended by Law No. 62/2010/QH12;
- Pursuant to Decree No. 71/2017/ND-CP dated 6th June 2017 of the Government guiding corporate governance of public companies;
- Pursuant to the Charter of Coteccons Construction Joint Stock Company (“Company’s Charter”);
- Pursuant to Corporate Governance of Coteccons Construction Joint Stock Company ratified by Resolution No. 01/2019/NQ-HDQT dated 9th April, 2019,

Coteccons Construction Joint Stock Company (hereinafter referred as “**Company**”) hereby would like to inform Shareholders the requirements to nominate and self-nominate candidates replacing members of Board of Supervisors at 2020 Annual General Meeting of Shareholders as follows:

I. Requirements to self-nominate and nominate candidates for replacing members of Board of Supervisors (“BOS”)

1. **Number of new BOS members to be elected:** 02 members
2. **Term of new BOS members to be elected:** 2017 - 2022
3. **Quantity of candidates:** unlimited
4. **Conditions and standards of members of Board of Supervisors:**

Members of BOS must fully satisfy all conditions and standards prescribed in Article 164 of Law on Enterprises 2014, Article 20 of Decree No. 71/2017/ND-CP, and Clause 1, Article 33 of Company’s Charter, concretely as follows:

- Be legally competent and not be banned from business administration and enterprise establishment as prescribed by Law on Enterprises 2014;
- Not be related persons of members of the Board of Directors, General Director and other Managers of the Company;
- Not hold managerial positions of the company; not necessarily a shareholder or employee of the Company;
- Must be auditors or accountants and do not work in the accounting and finance departments of the Company;
- Not be members or employees of the independent auditing firms auditing the financial statements of the Company over the last 03 years.

5. Conditions for self-nomination and nomination

Shareholders or a group of Shareholders holding ordinary shares at least 06 consecutive months

have the right to include the voting cards of each member together to nominate the candidates for the BOS as follows:

- Shareholders or a group of Shareholders holding more than 5% to below 10% of voting share shall be entitled to nominate one (01) candidate to the BOS;
- Shareholders or a group of Shareholders holding more than 10% to below 30% of voting share shall be entitled to nominate two (02) candidates to the BOS;
- Shareholders or a group of Shareholders holding more than 30% to below 40% of voting share shall be entitled to nominate three (03) candidates to the BOS;
- Shareholders or a group of Shareholders holding more than 40% to below 50% of voting share shall be entitled to nominate four (04) candidates to the BOS;
- Shareholders or a group of Shareholders holding more than 50% to below 60% of voting share shall be entitled to nominate five (05) candidates to the BOS.

In cases that the number of candidates to the BOS through self-nomination and self-nomination is still insufficient, the current BOS is allowed to nominate additional candidates. The nomination procedure of the incumbent Supervisors is clearly announced and approved by the General Meeting of Shareholder prior to nomination.

II. Application documents for self-nominating or nominating candidates for members of BOS

1. Application documents for self-nominating or nominating candidates for members of BOS shall include:

- Application letter for self-nominating or nominating candidates for members of BOS (*form*);
- Curriculum Vitae declared by the candidates (*form*);
- Notarized copy of ID card/Passport, residence book, academic certificates or professional qualifications of the candidate;
- List of group of Shareholders (if candidate is nominated by group of Shareholders).

All forms will be published in Company's website at <http://www.cotecons.vn/quan-he-co-dong/> from **16/06/2020**.

2. Application documents for self-nominating or nominating candidates for members of BOS:

For convenience, all application documents for self-nominating or nominating candidates for members of BOS shall be sent to head quarter of Cotecons Construction Joint Stock Company at the following address: Floor 12, 236/6 Dien Bien Phu Street, Ward 17, Binh Thanh District, Ho Chi Minh City.

Deadline for receiving application documents: **no later than 5:00PM on 19th June, 2020.**

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

NGUYEN BA DUONG