

PROPOSAL No 02**XVIII ANNUAL GENERAL MEETING OF SHAREHOLDERS - 2022****Re: Reducing charter capital**

- According to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and guiding documents;
- According to Law on Securities No. 54/2019/QH14 dated November 26, 2019 and guiding documents;
- According to Resolution No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of some articles of the Law on Securities;
- According to the Charter of Coteccons Construction Joint Stock Company;
- Report on share buyback of employees' s shares under the ESOP program in 2018.

According to the Law, the Company, the charter capital corresponding is reduced by the transaction of buyback employees' shares (ESOP) according to the par value of the shares repurchased by the Company. Therefore, Board of Directors would like to submit the following contents to the General Meeting of Shareholders:

1. Reduce the charter capital of Coteccons Construction Joint Stock Company

- Current charter capital: VND 792,550,000,000 (*In words: Seven hundred and ninety two billion, five hundred and fifty million VND*)
- Total current shares: 79,255,000 shares.
- Current number of treasury shares: 5,395,527 shares. Includes:
 - Number of treasury shares repurchased by the Company before January 1st, 2021: 4,971,327 shares
 - Number of ESOP shares that have been recovered to be used as treasury shares after January 1st, 2021: 424,200 shares
- Total number of shares after reducing the number of ESOP shares recovered: VND 788,308,000,000 (*In words: Seven hundred and eighty eight, three hundred and eight million dong*)
- Total number of shares after reduction: 78,830,800 shares
- Number of treasury shares after reduction: 4,971,327 shares

2. Amendment of the Company Charter in Clause 1, Article 6, specifically as follows:

“1. Charter capital of the Company is VND 788,308,000,000 (In words: Seven hundred and eighty eight billion, three hundred and eight million dong)

The total charter capital of the Company is divided into 78,830,800 shares with a share value (price) as of VND 10,000 /share.”

- 3. Authorize the Chairman of the Board of Directors to carry out notification, information disclosure and necessary documents to apply the procedures for reducing the charter capital of the Company in accordance with the law.**

Please kindly submit to the General Meeting of Shareholders for consideration, discussion and approval.

Ho Chi Minh city, April 04th 2022

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(signed)

BOLAT DUISENOV