

Coteccons Construction Joint Stock Company

Interim consolidated financial statements

30 June 2017



Coteccons Construction Joint Stock Company

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Coteccons Construction Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Coteccons Construction Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to Business Registration Certificate ("BRC") No. 4103002611 issued by the Department of Planning and Investment of Ho Chi Minh City on 24 August 2004, which was replaced by BRC No.0303443233 on 7 September 2009 and the subsequent amended BRCs and Enterprise Registration Certificates ("ERC").

On 18 July 2017, the Company received the 19th amended ERC approved the change on title of the Company's legal representative – Mr Nguyen Ba Duong, Chairman and changes in certain principal activities.

The Company's shares are being listed on the Ho Chi Minh Stock Exchange with trading code as CTD in accordance with Decision No. 155/QĐ-SGDHCM has been issued by the Ho Chi Minh Stock Exchange on 9 December 2009.

The current principal activities of the Company are to provide designing and construction services, equipment installation, interior decoration and office leasing.

The Company's head office is located at 236/6 Dien Bien Phu Street, Ward 17, Binh Thanh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr. Nguyen Ba Duong	Chairman	
Mr. Nguyen Sy Cong	Member	assigned on 29 June 2017
Mr. Tran Quang Tuan	Member	resigned on 29 June 2017
Mr. Nguyen Quoc Hiep	Member	assigned on 29 June 2017
Mr. Tran Quang Quan	Member	resigned on 29 June 2017
Mr. Talgat Turumbayev	Member	assigned on 29 June 2017
Mr. Giuseppe Maniscalco Ferrara	Member	resigned on 29 June 2017
Mr. Yerkin Tatishev	Member	assigned on 29 June 2017
Mr. Bolat Duisenov	Member	resigned on 29 June 2017
Mr. Tran Quyet Thang	Member	
Mr. Tan Chin Tiong	Member	assigned on 29 June 2017
Mr. Vu Duy Lam	Member	resigned on 29 June 2017

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

Mr. Luis Fernando Garcio Agraz	Head of Board of Supervision	assigned on 29 June 2017
Mr. Nguyen Duc Canh	Head of Board of Supervision	resigned on 29 June 2017
Mr. Dang Hoai Nam	Member	assigned on 29 June 2017
Ms. Nguyen Thi Phuc Long	Member	resigned on 29 June 2017
Mr. Nguyen Minh Nhut	Member	assigned on 29 June 2017
Ms. Phan Cam Ly	Member	resigned on 29 June 2017

Coteccons Construction Joint Stock Company

GENERAL INFORMATION (continued)

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr. Nguyen Sy Cong	General Director	assigned on 3 July 2017
Mr. Nguyen Ba Duong	General Director	resigned on 3 July 2017
Mr. Tran Quang Quan	Deputy General Director	
Mr. Tran Quang Tuan	Deputy General Director	resigned on 3 July 2017
Mr. Tran Van Chinh	Deputy General Director	
Mr. Tu Dai Phuc	Deputy General Director	
Mr. Phan Huy Vinh	Deputy General Director	

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr. Nguyen Ba Duong.

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

Coteccons Construction Joint Stock Company

REPORT OF MANAGEMENT

Management of Coteccons Construction Joint Stock Company ("the Company") is pleased to present its report and the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 30 June 2017.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Group and of interim consolidated results of its operations and its interim consolidated cash flows for the period. In preparing those interim consolidated financial statements, management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the consolidated financial statements; and
- prepare the consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the consolidated financial position of the Group and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Group as at 30 June 2017 and of the interim consolidated results of its operations and its interim consolidated cash flows for the period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements.

For and on behalf of management:



Nguyen Sy Cong
General Director

Ho Chi Minh City, Vietnam

12 August 2017





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Reference: 60813343/19525393-HN

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: **The Shareholders of Coteccons Construction Joint Stock Company**

We have reviewed the accompanying interim consolidated financial statements of Coteccons Construction Joint Stock Company ("the Company") and its subsidiaries ("the Group"), as prepared on 12 August 2017 and as set out on pages 6 to 41 which comprise the interim consolidated balance sheet as at 30 June 2017, the interim consolidated income statement, and the interim consolidated cash flow statement for the six-month period then ended and the notes thereto.

Management's responsibility

The Company's management is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial information based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 30 June 2017, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements.

Ernst & Young Vietnam Limited



Tran Nam Dung
Deputy General Director
Audit Practicing Registration Certificate
No. 3021-2014-004-1

Ho Chi Minh City, Vietnam

12 August 2017

INTERIM CONSOLIDATED BALANCE SHEET
as at 30 June 2017

VND

Code	ASSETS	Notes	30 June 2017	31 December 2016
100	A. CURRENT ASSETS		11,457,175,634,681	9,943,464,944,899
110	I. Cash and cash equivalents	4	1,786,772,482,540	1,996,627,577,169
111	1. Cash		176,772,482,540	716,627,577,169
112	2. Cash equivalents		1,610,000,000,000	1,280,000,000,000
120	II. Short-term investment		3,885,900,000,000	2,675,000,000,000
123	1. Held-to-maturity investments	5	3,885,900,000,000	2,675,000,000,000
130	III. Current accounts receivable		3,994,428,686,849	3,483,690,579,494
131	1. Short-term trade receivables	6	3,572,649,602,698	3,345,759,405,855
132	2. Short-term advances to suppliers	7	321,825,342,574	175,416,870,761
136	3. Other short-term receivables	8	349,008,618,875	225,997,460,583
137	4. Provision for doubtful short-term receivables		(249,054,877,298)	(263,483,157,705)
140	IV. Inventory	9	1,522,789,152,921	1,240,877,076,159
141	1. Inventories		1,522,789,152,921	1,240,877,076,159
150	V. Other current assets		267,285,312,371	547,269,712,077
151	1. Short-term prepaid expenses	10	10,610,002,591	4,005,229,349
152	2. Value-added tax deductibles		256,675,309,780	542,683,814,702
153	3. Tax and other receivables from the State	18	-	580,668,026
200	B. NON-CURRENT ASSETS		1,408,302,408,350	1,797,406,246,208
210	I. Long-term receivable		-	253,976,000
216	1. Other long-term receivables		-	253,976,000
220	II. Fixed assets		662,388,085,774	585,367,558,531
221	1. Tangible fixed assets	11	569,606,686,434	492,919,469,629
222	Cost		876,076,596,837	761,234,552,099
223	Accumulated depreciation		(306,469,910,403)	(268,315,082,470)
227	2. Intangible assets	12	92,781,399,340	92,448,088,902
228	Cost		103,755,928,578	102,365,530,801
229	Accumulated amortisation		(10,974,529,238)	(9,917,441,899)
230	III. Investment properties	13	51,224,098,676	78,054,175,594
231	1. Cost		63,045,669,421	95,184,189,935
232	2. Accumulated depreciation		(11,821,570,745)	(17,130,014,341)
240	IV. Long-term asset in progress		15,235,354,990	18,354,164,656
242	1. Construction in progress	14	15,235,354,990	18,354,164,656
250	V. Long-term investments		299,418,301,924	714,783,616,306
252	1. Investments in associates	15	199,418,301,924	194,783,616,306
255	2. Held-to-maturity investments	5	100,000,000,000	520,000,000,000
260	VI. Other long-term assets		380,036,566,986	400,592,755,121
261	1. Long-term prepaid expenses	10	376,697,517,287	396,065,656,914
262	2. Deferred tax assets	28.3	3,339,049,699	4,527,098,207
270	TOTAL ASSETS		12,865,478,043,031	11,740,871,191,107

INTERIM CONSOLIDATED BALANCE SHEET (continued)
as at 30 June 2017

VND

Code	RESOURCES	Notes	30 June 2017	31 December 2016
300	C. LIABILITIES		6,479,573,559,371	5,507,243,351,828
310	I. Current liabilities		6,468,661,250,534	5,495,199,216,604
311	1. Short-term trade payables	16	2,667,907,706,860	3,228,154,146,494
312	2. Short-term advances from customers	17	1,524,867,851,754	795,653,018,908
313	3. Statutory obligations	18	124,953,620,437	244,479,991,421
315	4. Short-term accrued expenses	19	1,164,327,682,681	822,046,183,940
318	5. Short-term unearned revenues	20	117,184,918,752	95,301,132,287
319	6. Other short-term payables	21	545,760,208,274	147,219,837,037
321	7. Short-term provisions	22	48,419,189,935	60,163,598,312
322	8. Bonus and welfare fund		275,240,071,841	102,181,308,205
330	II. Non-current liabilities		10,912,308,837	12,044,135,224
337	1. Other long-term liabilities	21	662,352,826	1,794,179,213
342	2. Long-term provisions	22	10,249,956,011	10,249,956,011
400	D. OWNERS' EQUITY		6,385,904,483,660	6,233,627,839,279
410	I. Capital	23.1	6,385,904,483,660	6,233,627,839,279
411	1. Share capital		770,500,000,000	770,500,000,000
411a	- Shares with voting rights		770,500,000,000	770,500,000,000
412	2. Share premium		2,958,550,175,385	2,958,550,175,385
415	3. Treasury shares		(1,741,460,000)	(1,741,460,000)
418	4. Investment and development fund		1,839,746,169,927	1,070,951,960,122
421	5. Undistributed earnings		818,849,598,348	1,435,367,163,772
421a	- Undistributed earnings of prior periods		105,802,233,967	13,223,245,232
421b	- Undistributed earnings of current period		713,047,364,381	1,422,143,918,540
440	TOTAL LIABILITIES AND OWNERS' EQUITY		12,865,478,043,031	11,740,871,191,107


Vu Thi Hong Hanh
Preparer

Vu Thi Hong Hanh
Chief AccountantNguyen Sy Cong
General Director

12 August 2017



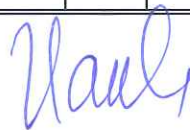
INTERIM CONSOLIDATED INCOME STATEMENT
for the six-month period ended 30 June 2017

VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2017	For the six-month period ended 30 June 2016
01	1. Gross revenues from sale of goods and rendering of services	24.1	10,544,423,198,091	8,145,029,340,597
10	2. Net revenues from sale of goods and rendering of services	24.1	10,544,423,198,091	8,145,029,340,597
11	3. Cost of goods sold and services rendered	25	(9,665,520,129,379)	(7,414,001,700,423)
20	4. Gross profit from sale of goods and rendering of services		878,903,068,712	731,027,640,174
21	5. Finance income	24.2	150,629,342,723	71,061,888,770
22	6. Finance expenses		(20,206,553)	(35,972,572)
24	7. Share of profit of associates	15	4,829,568,349	10,132,217,958
25	8. Selling expenses		-	(1,819,694,700)
26	9. General and administrative expenses	26	(184,421,209,799)	(103,677,956,566)
30	10. Operating profit		849,920,563,432	706,688,123,064
31	11. Other income	27	44,393,778,435	26,824,740,971
32	12. Other expenses		(1,826,391,091)	(919,033,817)
40	13. Other profit		42,567,387,344	25,905,707,154
50	14. Accounting profit before tax		892,487,950,776	732,593,830,218
51	15. Current corporate income tax expense	28.1	(178,252,537,887)	(136,652,132,729)
52	16. Deferred corporate income tax expense	28.3	(1,188,048,508)	(488,122,188)
60	17. Net profit after tax		713,047,364,381	595,453,575,301
61	18. Net profit after tax attributable to shareholders of the parent		713,047,364,381	595,453,575,301
70	19. Basic earnings per share	30	8,799	8,921
71	20. Diluted earnings per share	30	8,799	8,921



Vu Thi Hong Hanh
Preparer



Vu Thi Hong Hanh
Chief Accountant



Nguyen Sy Cong
General Director

12 August 2017

INTERIM CONSOLIDATED CASH FLOW STATEMENT
for the six-month period ended 30 June 2017

VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2017	For the six-month period ended 30 June 2016
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Accounting profit before tax		892,487,950,776	732,593,830,218
	<i>Adjustments for:</i>			
02	Depreciation and amortisation	11, 12, 13	35,253,555,587	26,496,338,855
03	Provisions		(12,098,475,610)	(48,463,756,091)
04	Unrealised foreign exchange gains arisen from revaluation of monetary accounts denominated in foreign currency		-	(367,009,901)
05	Profit from investing activities		(155,548,141,894)	(82,240,748,144)
08	Operating profit before changes in working capital		760,094,888,859	628,018,654,937
09	Increase in receivables		(137,087,808,284)	(58,097,844,017)
10	Increase in inventories		(281,912,076,762)	(234,966,108,099)
11	Increase in payables		425,744,251,682	57,231,545,521
12	Decrease (increase) in prepaid expenses		12,763,366,385	(15,323,511,523)
15	Corporate income tax paid	18	(191,124,150,099)	(114,478,787,948)
17	Other cash outflows from operating activities		(2,971,856,364)	(3,992,425,793)
20	Net cash flows from operating activities		585,506,615,417	258,391,523,078
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(85,185,160,687)	(33,755,377,017)
22	Proceeds from disposals of fixed assets		2,675,434,112	9,090,909
23	Payments for term deposits at banks and bonds		(790,900,000,000)	(99,900,000,000)
25	Payments for investments in another entity		-	(31,500,000,000)
27	Interest and dividends received		78,209,359,179	63,251,463,716
30	Net cash flows used in investing activities		(795,200,367,396)	(101,894,822,392)

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2017

VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2017	For the six-month period ended 30 June 2016
	III. CASH FLOWS FROM A FINANCING ACTIVITY			
36	Dividends paid		(161,342,650)	(257,119,977,775)
40	Net cash flows used in a financing activity		(161,342,650)	(257,119,977,775)
50	Net increase in cash and cash equivalents		(209,855,094,629)	(100,623,277,089)
60	Cash and cash equivalents at beginning of period		1,996,627,577,169	1,461,621,853,393
61	Impact of exchange rate fluctuation		-	(1,497,972)
70	Cash and cash equivalents at end of period	4	1,786,772,482,540	1,360,997,078,332



Vu Thi Hong Hanh
Preparer



Vu Thi Hong Hanh
Chief Accountant



Nguyen Sy Cong
General Director

12 August 2017

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
as at 30 June 2017 and for the six-month then ended**1. CORPORATE INFORMATION**

Coteccons Construction Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to Business Registration Certificate ("BRC") No. 4103002611 issued by the Department of Planning and Investment ("DPI") of Ho Chi Minh City on 24 August 2004, which was replaced by the BRC No.0303443233 on 7 September 2009 and the subsequent amended BRCs and Enterprise Registration Certificates ("ERCs").

On 18 July 2017, the Company received the 19th amended ERC approved the change on title of the Company's legal representative – Mr Nguyen Ba Duong, chairman and changes in certain principal activities.

The Company's shares are being listed on the Ho Chi Minh Stock Exchange with trading code as CTD in accordance with Decision No. 155/QD-SGDHCM has been issued by the Ho Chi Minh Stock Exchange on 9 December 2009.

The current principal activities of the Company and its subsidiaries ("the Group") are to provide designing and construction services, equipment installation, interior decoration, office leasing, trading of real estate and trading of construction materials.

The Company's registered head office is located at 236/6 Dien Bien Phu Street, Ward 17, Binh Thanh District, Ho Chi Minh City, Vietnam.

The number of the Group's employees as at 30 June 2017 was 2,235 (31 December 2016: 2,043).

Group structure

The Company has two subsidiaries, which are Unicons Investment Construction Company Limited ("Unicons") and Covestcons Company Limited ("Covestcons").

- (i) Unicons is a one-member limited liability company incorporated under the Law on Enterprise of Vietnam pursuant to BRC No. 4103005020 issued by the DPI of Ho Chi Minh City on 14 July 2006, as amended.

Unicons's registered office is located at 236/6 Dien Bien Phu Street, Ward 17, Binh Thanh District, Ho Chi Minh City, Vietnam. Unicons's principal activities are to providing construction services and equipment installation services.

As at 30 June 2017, the Company holds 100% equity interest in Unicons.

- (ii) Covestcons is a one-member limited liability company incorporated under the Law on Enterprise of Vietnam pursuant to BRC No. 0314326002 issued by the DPI of Ho Chi Minh City on 31 March 2017.

Covestcons's registered office is located at 236/6 Dien Bien Phu Street, Ward 17, Binh Thanh District, Ho Chi Minh City, Vietnam. Covestcons's principal activities are to providing commission services and trading of real estates.

As at 30 June 2017, the Company holds 100% equity interest in Covestcons.



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

2. BASIS OF PREPARATION

2.1 *Accounting standards and system*

The interim consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System, Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 *Applied accounting documentation system*

The Group's applied accounting documentation system is the General Journal.

2.3 *Fiscal year*

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 January and ends on 31 December.

2.4 *Accounting currency*

The interim consolidated financial statements are prepared in VND which is also the Group's accounting currency.

2.5 *Basis of consolidation*

The interim consolidated financial statements comprise the interim financial statements of the parent company and its subsidiaries as at 30 June 2017 and for the six-month period then ended.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The interim financial statements of the subsidiaries are prepared for the same reporting period as the parent company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of changes in value.

3.2 *Receivables*

Receivables are presented in the interim consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful receivables.

The provision for doubtful receivables represents amounts of outstanding receivables at the interim balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim consolidated income statement.

3.3 *Inventories*

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise goods	- cost of purchase on a weighted average basis
Construction work-in-process	- cost of direct materials and labour plus attributable construction overheads

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of inventories owned by the Group, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the interim consolidated income statement.

3.4 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

3.5 *Intangible assets*

Intangible assets are stated at cost less accumulated amortisation.

The cost of an intangible asset comprises its purchase price and any directly attributable costs of preparing the intangible asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 *Intangible assets* (continued)

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

Land use rights

Land use right is recorded as an intangible asset on the interim consolidated balance sheet when the Group obtained the land use right certificates. The costs of land use right comprise all directly attributable costs of bringing the land to the condition available for intended use and is not amortised when having indefinite useful life.

3.6 *Depreciation and amortisation*

Depreciation of tangible fixed assets and amortisation of intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings & structures	6 - 42 years
Machinery & equipment	3 - 10 years
Means of transportation	6 - 8 years
Office equipment	3 - 5 years
Land use rights	45 - 49 years
Softwares	3 years
Others	5 - 6 years

3.7 *Investment properties*

Investment properties are stated at cost including transaction costs less accumulated depreciation. Investment properties held for capital appreciation are not depreciated but subject to impairment review.

Subsequent expenditure relating to an investment property that has already been recognised is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation of investment properties is calculated on a straight-line basis over the estimated useful life of each asset as follows:

Office building	30 - 45 years
Others	25 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the interim consolidated income statement in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.8 *Construction in progress*

Construction in progress represents tangible fixed assets purchasing and under construction which have not yet been completed as at the interim balance sheet date and is stated at cost. This includes costs of construction, installation of equipment and other direct costs. Construction in progress is not depreciated until such time as the relevant assets are completed and put into use.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.9 *Leased assets*

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of specific assets and the arrangement conveys a right to use the asset.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's investment property in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the interim consolidated income statement as incurred.

Lease income is recognised in the interim consolidated income statement on a straight-line basis over the lease term.

3.10 *Prepaid expenses*

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Tools and supplies used for construction are amortised to the interim consolidated income statement over the period of two (2) to six (6) years on the straight-line basis.

3.11 *Investments*

Investments in associates

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

Under the equity method, the investment is carried in the interim consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The consolidated income statement reflects the share of the post-acquisition results of operation of the associate.

The share of post-acquisition profit or loss of the associates is presented on face of the interim consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividend or profit sharing received or receivable from associates reduces the carrying amount of the investment.

The interim financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group's. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as expense in the interim consolidated financial statements and deducted against the value of such investments.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.12 *Provision for diminution in value of investments*

Provision is made for any diminution in value of the investments at the interim balance sheet date in accordance with the guidance under Circular No. 228/2009/TT-BTC dated 7 December 2009 and Circular No. 89/2013/TT-BTC dated 28 June 2013 issued by the Ministry of Finance. Increases and decreases to the provision balance are recorded as finance expense in the interim consolidated income statement.

3.13 *Payables and accruals*

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3.14 *Accrual for severance allowance pay*

The severance pay to employee is accrued at the end of each reporting period for all employees who have been in service for more than 12 months up to the interim balance sheet date at the rate of one-half of the average monthly salary for each period of service up to 31 December 2008 in accordance with the Labour Code and related implementing guidance. The average monthly salary used in this calculation is revised at the end of each reporting period following the average monthly salary of the 6-month period up to the reporting date. Increases or decreases to the accrued amount other than actual payment to employee will be taken to the interim consolidated income statement.

This accrued severance pay is used to settle the termination allowance to be paid to employee upon termination of their labour contract following Article 48 of the Labour Code.

3.15 *Provisions*

Provisions are recognized when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provision for warranty obligation of construction project is estimated from 0.3% to 1% on value of project based on the specification of each project and actual experience.

3.16 *Foreign currency transactions*

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the interim balance sheet dates which are determined as follows:

- monetary assets are translated at buying exchange rate of the commercial bank where the Group conduct transactions regularly; and
- monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conduct transactions regularly.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currency at period-end are taken to the interim consolidated income statement.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Company (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.18 Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Group's own equity instruments.

3.19 Appropriation of net profits

Net profit after tax is available for appropriation to investors as proposed by the Board of Director and subject to approval by shareholders at the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnamese regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the Annual General Meeting.

- *Investment and development fund*

This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim consolidated balance sheet

3.20 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Construction contracts

For the construction contracts specifying that the contractor will receive payments according to the completed work, where the outcome of a construction contract can be determined reliably and accepted by the customers, revenue and costs are recognised by reference to the stage of completion of the contract activity at the interim balance sheet date which is accepted by the customers and reflected in the sales invoices.

For the construction contracts specifying that the progress payments are made as originally agreed, where the outcome of a construction contract can be estimated reliably, revenue and costs are recognised by reference to the stage of completion of the contract activity at the interim balance sheet date, as measured by the proportion that contract costs incurred for work performed to date bear to the estimated total contract costs, except where this would not be representative of the stage of completion.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.20 *Revenue recognition* (continued)

Construction contracts (continued)

Variations in contract work, claims and incentive payments are included to the extent that they have been agreed with the customer.

Where the outcome of a construction contract cannot be estimated reliably, contract revenue is recognised to the extent of contract costs incurred that it is probable will be recoverable. Contract costs are recognised as expenses in the period in which they are incurred.

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Rental income

Rental income arising from operating leases is accounted for on a straight line basis over the terms of the lease.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividend

Revenue is recognised when the Group is entitled to receive dividends.

3.21 *Taxation*

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim balance sheet date.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to set off current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred income tax assets is reviewed at each interim balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.21 Taxation (continued)

Deferred tax (continued)

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim balance sheet date.

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to set off current tax assets against current tax liabilities and when they relate to income taxes levied on the same taxable entity by the same taxation authority.

4. CASH AND CASH EQUIVALENTS

	VND	
	30 June 2017	31 December 2016
Cash on hand	351,495,038	419,131,108
Cash in banks	176,420,987,502	716,208,446,061
Cash equivalents (*)	<u>1,610,000,000,000</u>	<u>1,280,000,000,000</u>
TOTAL	<u>1,786,772,482,540</u>	<u>1,996,627,577,169</u>

(*) Cash equivalents represent deposits at commercial banks with original maturity of less than three (3) months and earn interest at the applicable rates.



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

5. HELD-TO-MATURITY INVESTMENTS

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Short-term	3,885,900,000,000	2,675,000,000,000
Term deposits (i)	3,885,900,000,000	2,575,000,000,000
Bonds	-	100,000,000,000
Long-term	100,000,000,000	520,000,000,000
Bonds (ii)	100,000,000,000	-
Term deposits	-	520,000,000,000
TOTAL	<u>3,985,900,000,000</u>	<u>3,195,000,000,000</u>

(i) These represent deposits at commercial banks with original maturity of three (3) months or more but under one (1) year and earn an interest at the applicable rates.

(ii) It is investments in bonds of Sai Gon Securities Joint Stock Company with maturity on 19 January 2019 and earn interest at 8.5% per year.

6. SHORT-TERM TRADE RECEIVABLES

	VND	
	<i>30 June 2017</i>	<i>31 December 2016</i>
Receivables from other parties	3,553,342,053,237	3,332,147,622,731
- TCO Vietnam Investment Joint Stock Company	226,239,864,493	551,463,238,291
- Other customers	3,327,102,188,744	2,780,684,384,440
Receivables from related parties (Note 29)	19,307,549,461	13,611,783,124
TOTAL	<u>3,572,649,602,698</u>	<u>3,345,759,405,855</u>
Provision for doubtful short-term receivables	(223,016,914,604)	(237,445,195,011)
NET	<u>3,349,632,688,094</u>	<u>3,108,314,210,844</u>

Movements of provision for doubtful short-term receivables:

	VND	
	<i>For the six-month period ended 30 June 2017</i>	<i>For the six-month period ended 30 June 2016</i>
Beginning balance	(237,445,195,011)	(286,705,489,105)
Less: Reversal of provision during the period	14,428,280,407	49,179,147,713
Ending balance	<u>(223,016,914,604)</u>	<u>(237,526,341,392)</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

7. SHORT-TERM ADVANCES TO SUPPLIERS

	VND	
	30 June 2017	31 December 2016
BM Windows Joint Stock Company	89,340,279,116	31,939,082,148
Other suppliers	<u>232,485,063,458</u>	<u>143,477,788,613</u>
TOTAL	<u>321,825,342,574</u>	<u>175,416,870,761</u>

8. OTHER SHORT-TERM RECEIVABLES

	VND	
	30 June 2017	31 December 2016
Interest receivable	177,141,582,229	104,762,712,513
Advances to construction teams and employees	147,962,789,759	97,495,040,302
Short-term deposits	3,050,224,164	2,365,763,612
Others	<u>20,854,022,723</u>	<u>21,373,944,156</u>
TOTAL	<u>349,008,618,875</u>	<u>225,997,460,583</u>
Provision for doubtful short-term receivables	<u>(26,037,962,694)</u>	<u>(26,037,962,694)</u>
NET	<u>322,970,656,181</u>	<u>199,959,497,889</u>

9. INVENTORIES

	VND	
	30 June 2017	31 December 2016
Construction work in process (*)	<u>1,522,789,152,921</u>	<u>1,240,877,076,159</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

9. INVENTORIES (continued)

(*) The details of work in process of on-going construction projects are as follows:

	VND	
	30 June 2017	31 December 2016
Masteri Thao Dien High-class Apartment Highrise, Office Tower in Thu Thiem new urban area	161,439,111,800	132,193,863,779
Tan Kieng high-class apartments	132,945,519,017	88,547,863,476
The Goldview High-class Apartment – Hoa Binh Complex 346	121,587,419,320	17,746,008,018
Diamond Lotus project	89,886,248,442	40,379,352,543
Panorama Nha Trang Project	87,816,837,233	-
Diamond Island High-class Apartment	83,875,237,479	52,535,522,690
Vinhomes Metropolis Lieu Giai Tower	65,581,937,216	28,542,004,559
Apartment C1 and Tower SH9, SH10, SH11 (Sarica)	63,444,932,595	68,561,509,754
The One Ho Chi Minh City Tower	61,851,691,527	-
Vinhomes Golden River - Tower Aqua 3 and Aqua 4	57,737,509,511	107,520,142,497
HH01 Nam Cuong Complex	56,481,348,758	-
Vinhomes Gardenia (Tower CT1 and CT2)	54,416,130,653	40,923,045,201
High-class Tower Ben Doan - Dragon Bay	47,620,157,621	5,153,953,421
Vinhomes Central Park - Tower Park 3	47,580,771,734	3,234,439,448
Others	43,117,103,190	17,566,706,779
	347,407,196,825	637,972,663,994
TOTAL	<u>1,522,789,152,921</u>	<u>1,240,877,076,159</u>

10. PREPAID EXPENSES

	VND	
	30 June 2017	31 December 2016
Short-term	10,610,002,591	4,005,229,349
Office rental and maintenance expenses	10,476,034,415	3,616,093,518
Tools and supplies used for construction works	133,968,176	389,135,831
Long-term	376,697,517,287	396,065,656,914
Tools and supplies used for construction works	343,144,445,342	364,973,778,452
Others	33,553,071,945	31,091,878,462
TOTAL	<u>387,307,519,878</u>	<u>400,070,886,263</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

11. TANGIBLE FIXED ASSETS

	Buildings & structures	Machinery & equipment	Means of transportation	Office equipment	Others	Total
Cost:						VND
Beginning balance	172,734,759,872	525,309,493,077	39,410,984,779	20,729,598,080	3,049,716,291	761,234,552,099
New purchases	-	56,638,694,381	2,616,730,634	1,803,617,968	-	61,059,042,983
Transfer from investment properties	32,138,520,514	-	-	-	-	32,138,520,514
Transfer from construction in progress	8,408,148,051	16,936,623,832	-	-	-	25,344,771,883
Disposal	-	(854,935,642)	(2,845,355,000)	-	-	(3,700,290,642)
Ending balance	213,281,428,437	598,029,875,648	39,182,360,413	22,533,216,048	3,049,716,291	876,076,596,837
<i>In which:</i>						
Fully depreciated	22,910,547,532	124,264,866,382	7,675,789,684	10,786,375,573	3,018,852,655	168,656,431,826
Accumulated depreciation:						
Beginning balance	(45,263,436,982)	(183,685,092,413)	(22,617,271,621)	(13,719,476,796)	(3,029,804,658)	(268,315,082,470)
Depreciation for the period	(4,032,682,633)	(25,011,199,443)	(2,242,767,090)	(1,810,015,851)	(3,857,952)	(33,100,522,969)
Transfer from investment properties	(6,404,388,875)	-	-	-	-	(6,404,388,875)
Disposal	-	450,163,023	899,920,888	-	-	1,350,083,911
Ending balance	(55,700,508,490)	(208,246,128,833)	(23,960,117,823)	(15,529,492,647)	(3,033,662,610)	(306,469,910,403)
Net carrying amount:						
Beginning balance	127,471,322,890	341,624,400,664	16,793,713,158	7,010,121,284	19,911,633	492,919,469,629
Ending balance	157,580,919,947	389,783,746,815	15,222,242,590	7,003,723,401	16,053,681	569,606,686,434



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

12. INTANGIBLE ASSETS

			VND
	<i>Land use rights</i>	<i>Software</i>	<i>Total</i>
Cost:			
Beginning balance	94,881,924,366	7,483,606,435	102,365,530,801
New purchase	-	1,225,397,777	1,225,397,777
Transfer from construction in progress	-	165,000,000	165,000,000
Ending balance	<u>94,881,924,366</u>	<u>8,874,004,212</u>	<u>103,755,928,578</u>
<i>In which:</i>			
Fully depreciated	-	4,080,092,685	4,080,092,685
Accumulated amortisation:			
Beginning balance	(4,846,776,962)	(5,070,664,937)	(9,917,441,899)
Amortisation for the period	(305,503,620)	(751,583,719)	(1,057,087,339)
Ending balance	<u>(5,152,280,582)</u>	<u>(5,822,248,656)</u>	<u>(10,974,529,238)</u>
Net carrying value:			
Beginning balance	<u>90,035,147,404</u>	<u>2,412,941,498</u>	<u>92,448,088,902</u>
Ending balance	<u>89,729,643,784</u>	<u>3,051,755,556</u>	<u>92,781,399,340</u>

Land use rights include the cost of land use rights with carrying amount of VND 64,662,555,400 which are indefinite and accordingly not amortised.

13. INVESTMENT PROPERTIES

	VND	
	<i>30 June 2017</i>	<i>31 December 2016</i>
Investment properties for rent	<u>51,224,098,676</u>	<u>78,054,175,594</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

13. INVESTMENT PROPERTIES (continued)

	<i>Office building</i>	<i>Others</i>	<i>VND Total</i>
Cost:			
Beginning balance	76,563,826,026	18,620,363,909	95,184,189,935
Transfer to tangible fixed assets	<u>(32,138,520,514)</u>	-	<u>(32,138,520,514)</u>
Ending balance	<u>44,425,305,512</u>	<u>18,620,363,909</u>	<u>63,045,669,421</u>
Accumulated depreciation:			
Beginning balance	(14,794,193,124)	(2,335,821,217)	(17,130,014,341)
Depreciation for the period	(723,537,999)	(372,407,280)	(1,095,945,279)
Transfer to tangible fixed assets	<u>6,404,388,875</u>	-	<u>6,404,388,875</u>
Ending balance	<u>(9,113,342,248)</u>	<u>(2,708,228,497)</u>	<u>(11,821,570,745)</u>
Net carrying amount:			
Beginning balance	<u>61,769,632,902</u>	<u>16,284,542,692</u>	<u>78,054,175,594</u>
Ending balance	<u>35,311,963,264</u>	<u>15,912,135,412</u>	<u>51,224,098,676</u>

The fair value of the investment properties was not formally assessed and determined as at 30 June 2017. However, given the present occupancy rate of these properties, it is management's assessment that these properties' market values are higher than their carrying value as at the interim balance sheet date.

14. CONSTRUCTION IN PROGRESS

Constructions in progress represent assets purchased during the period which are under installation and the value of warehouse which is under construction.

15. INVESTMENTS IN ASSOCIATES

	<i>VND</i>	
	<i>30 June 2017</i>	<i>31 December 2016</i>
Investments in associates	<u>199,418,301,924</u>	<u>194,783,616,306</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

15. INVESTMENTS IN ASSOCIATES

The details of investment in associates are as follows:

	30 June 2017		31 December 2016	
	% of interest	Amount (VND)	% of interest	Amount (VND)
Ricons Construction Investment Joint Stock Company ("Ricons")	19.20	104,491,101,436	19.20	96,563,534,057
FCC Infrastructure Investment Joint Stock Company ("FCC")	35	94,759,667,613	35	98,051,443,745
Quang Trong Commercial Joint Stock Company ("Quang Trong")	36	167,532,875	36	168,638,504
TOTAL		<u>199,418,301,924</u>		<u>194,783,616,306</u>

FCC is a shareholding company established in accordance with BRC No. 0106605407 issued by the DPI of Ha Noi City on 21 July 2014 and as amended. FCC's principal activities are to provide civil and industrial construction services. According to amended ERC, the register charter capital of FCC is VND 280,000,000,000, in which the Group contributes VND 98,000,000,000 equivalent to 35%.

Ricons is a shareholding company established in accordance with BRC No. 4103002810 issued by the DPI of Ho Chi Minh City on 27 October 2004 and amended BRC and Enterprise Registration Certificate ("ERC"). Ricons's principal activities are to provide civil and industrial construction services, trade of construction materials and trade real estate. The Group has significant influence on the financial and operating policies of Ricons.

Quang Trong is a shareholding company established in accordance with BRC No. 4903000474 issued by the DPI of Ba Ria – Vung Tau Province on 18 December 2007 and amended BRC and ERC. Quang Trong's principal activities under its BRC are to trade real estate and provide project management.

Details of investments in associates are as follows:

	VND
	<i>Total</i>
Cost of investment:	
Beginning and ending balances	<u>136,160,000,000</u>
Accumulated share in post-acquisition profit of the associates:	
Beginning balance	58,623,616,306
Share in post-acquisition profit of the associates for the period	4,829,568,349
Unrealised profits during the period	<u>(194,882,731)</u>
Ending balance	<u>63,258,301,924</u>
Net carrying amount:	
Beginning balance	<u>194,783,616,306</u>
Ending balance	<u>199,418,301,924</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

16. SHORT-TERM TRADE PAYABLES

	VND	
	30 June 2017	31 December 2016
Payables to other parties	2,194,607,766,757	2,564,002,861,778
Payables to related parties (Note 29)	473,299,940,103	664,151,284,716
TOTAL	<u>2,667,907,706,860</u>	<u>3,228,154,146,494</u>

17. SHORT-TERM ADVANCES FROM CUSTOMERS

	VND	
	30 June 2017	31 December 2016
Vietnam Investment Consulting and Investment Joint Stock Company	263,526,535,540	-
Other customers	1,261,341,316,214	795,653,018,908
TOTAL	<u>1,524,867,851,754</u>	<u>795,653,018,908</u>

18. STATUTORY OBLIGATIONS

	VND			
	31 December 2016	Increase in the period	Payment in the period	30 June 2017
Payables				
Corporate income tax	114,910,341,214	178,252,537,887	(191,124,150,099)	102,038,729,002
Value-added tax	82,080,267,940	90,286,808,909	(154,433,712,325)	17,933,364,524
Personal income tax	47,489,382,267	23,342,679,578	(65,850,534,934)	4,981,526,911
Others	-	10,000,000	(10,000,000)	-
TOTAL	<u>244,479,991,421</u>	<u>291,892,026,374</u>	<u>(411,418,397,358)</u>	<u>124,953,620,437</u>
Receivable				
Import tax	(580,668,026)	5,736,605,352	(5,155,937,326)	-



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

19. SHORT-TERM ACCRUED EXPENSES

	VND	
	30 June 2017	31 December 2016
Accrual for on-going construction projects	1,159,127,682,681	822,046,183,940
Remuneration to Board of Directors, Board of Supervision	<u>5,200,000,000</u>	<u>-</u>
TOTAL	<u>1,164,327,682,681</u>	<u>822,046,183,940</u>

20. SHORT-TERM UNEARNED REVENUE

	VND	
	30 June 2017	31 December 2016
Unearned revenue from construction works	117,184,918,752	95,285,980,772
Unearned revenue from office leasing	<u>-</u>	<u>15,151,515</u>
TOTAL	<u>117,184,918,752</u>	<u>95,301,132,287</u>

21. OTHER PAYABLES

	VND	
	30 June 2017	31 December 2016
Short-term	545,760,208,274	147,219,837,037
Dividend payables	385,175,114,675	419,737,325
Payable to construction teams	153,810,017,093	136,784,948,612
Remuneration to Board of Directors, Board of Supervision	216,000,000	8,520,000,000
Others	6,559,076,506	1,495,151,100
Long-term	662,352,826	1,794,179,213
Deposits	<u>662,352,826</u>	<u>1,794,179,213</u>
TOTAL	<u>546,422,561,100</u>	<u>149,014,016,250</u>

22. PROVISIONS

	VND	
	30 June 2017	31 December 2016
Short-term		
Provisions for construction warranty	<u>48,419,189,935</u>	<u>60,163,598,312</u>
Long-term		
Severance allowance	<u>10,249,956,011</u>	<u>10,249,956,011</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

23. OWNERS' EQUITY

23.1 Increase and decrease in owners' equity

	Share capital	Share premium	Treasury shares	Investment and development fund	Undistributed earnings	Total	VND
For the six-month period ended 30 June 2016							
As at 31 December 2015	468,575,300,000	1,385,223,930,000	(1,741,460,000)	751,424,960,122	639,053,052,232	3,242,535,782,354	
Net profit for the period	-	-	-	-	595,453,575,301	595,453,575,301	
Profit appropriation	-	-	-	319,527,000,000	(319,527,000,000)	-	
Transfer to bonus and welfare fund	-	-	-	-	(48,953,000,000)	(48,953,000,000)	
Dividends declared	-	-	-	-	(257,349,807,000)	(257,349,807,000)	
As at 30 June 2016	468,575,300,000	1,385,223,930,000	(1,741,460,000)	1,070,951,960,122	608,676,820,533	3,531,686,550,655	
For the six-month period ended 30 June 2017							
As at 31 December 2016	770,500,000,000	2,958,550,175,385	(1,741,460,000)	1,070,951,960,122	1,435,367,163,772	6,233,627,839,279	
Net profit for the period	-	-	-	-	713,047,364,381	713,047,364,381	
Profit appropriation (*)	-	-	-	768,794,209,805	(768,794,209,805)	-	
Transfer to bonus and welfare fund	-	-	-	-	(175,854,000,000)	(175,854,000,000)	
Dividends declared	-	-	-	-	(384,916,720,000)	(384,916,720,000)	
As at 30 June 2017	770,500,000,000	2,958,550,175,385	(1,741,460,000)	1,839,746,169,927	818,849,598,348	6,385,904,483,660	

(*) According to 13th Resolution of Shareholders on 29 June 2017, the Company made profit appropriation to investment and development fund from undistributed earnings amounting to VND 861,220,000,000. As at 30 June 2017, the Company has made VND 768,794,209,805.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

23. OWNERS' EQUITY (continued)

23.2 Capital transactions with owners and distribution of dividends

	VND	
	<i>For the six-month period ended 30 June 2017</i>	<i>For the six-month period ended 30 June 2016</i>
Contributed share capital		
Beginning and ending balances	<u>770,500,000,000</u>	<u>468,575,300,000</u>
Dividends		
Dividends declared	384,916,720,000	257,349,807,000
Dividends paid by cash	(161,342,650)	(257,119,977,775)

23.3 Shares

	Shares	
	<i>Number of shares</i>	
	<i>30 June 2017</i>	<i>31 December 2016</i>
Authorised shares	77,050,000	77,050,000
Shares issued and fully paid	77,050,000	77,050,000
<i>Ordinary shares</i>	<i>77,050,000</i>	<i>77,050,000</i>
Treasury shares	(66,656)	(66,656)
<i>Ordinary shares</i>	<i>(66,656)</i>	<i>(66,656)</i>
Shares in circulation	76,983,344	76,983,344
<i>Ordinary shares</i>	<i>76,983,344</i>	<i>76,983,344</i>

24. REVENUES

24.1 Revenues from sale of goods and rendering of services

	VND	
	<i>For the six-month period ended 30 June 2017</i>	<i>For the six-month period ended 30 June 2016</i>
Rendering of construction services (*)	10,530,929,434,879	7,987,507,913,243
Rental of construction equipment	7,962,352,501	8,373,824,181
Revenue relating to investment properties	4,668,683,438	31,667,975,785
Revenue from sales of construction materials	-	117,479,627,388
Others	862,727,273	-
TOTAL	<u>10,544,423,198,091</u>	<u>8,145,029,340,597</u>
<i>In which:</i>		
<i>Sales to other parties</i>	<i>10,522,968,529,661</i>	<i>8,029,561,080,832</i>
<i>Sales to related parties</i>	<i>21,454,668,430</i>	<i>115,468,259,765</i>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

24. REVENUES (continued)

24.1 Revenues from sale of goods and rendering of services (continued)

(*) Revenue from construction contracts recognised during the period are as follows:

	VND	
	<i>For the six-month period ended 30 June 2017</i>	<i>For the six-month period ended 30 June 2016</i>
Revenue recognised during the period of the on-going construction contracts	10,426,378,912,289	7,781,104,357,530
Revenue recognised during the period of the completed construction contracts	<u>104,550,522,590</u>	<u>206,403,555,713</u>
TOTAL	<u>10,530,929,434,879</u>	<u>7,987,507,913,243</u>

24.2 Finance income

	VND	
	<i>For the six-month period ended 30 June 2017</i>	<i>For the six-month period ended 30 June 2016</i>
Bank interest income	150,588,228,895	59,068,990,654
Foreign exchange gains	41,113,828	408,761,929
Late payment interest	-	11,584,136,187
TOTAL	<u>150,629,342,723</u>	<u>71,061,888,770</u>

24.3 Revenue relating to investment properties

	VND	
	<i>For the six-month period ended 30 June 2017</i>	<i>For the six-month period ended 30 June 2016</i>
Rental revenue from investment properties	4,668,683,438	7,259,876,412
Revenue from transferring of investment properties for capital appreciation	-	24,408,099,373
TOTAL	<u>4,668,683,438</u>	<u>31,667,975,785</u>



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

25. COST OF GOODS SOLD AND SERVICES RENDERED

	VND	
	<i>For the six-month period ended 30 June 2017</i>	<i>For the six-month period ended 30 June 2016</i>
Cost of rendered of construction services	9,658,307,639,777	7,271,063,527,671
Cost of construction equipment leased	3,891,208,075	4,913,523,291
Operating cost of investment properties	2,566,134,548	23,773,571,436
Cost of construction materials sold	-	114,251,078,025
Others	755,146,979	-
TOTAL	<u>9,665,520,129,379</u>	<u>7,414,001,700,423</u>

26. GENERAL AND ADMINISTRATIVE EXPENSES

	VND	
	<i>For the six-month period ended 30 June 2017</i>	<i>For the six-month period ended 30 June 2016</i>
General and administrative expenses		
- Staff costs	138,143,661,650	106,705,755,751
- Expenses for external services	14,818,999,580	15,133,409,509
- Depreciation and amortisation	8,805,765,378	7,622,095,304
- Other expenses	36,825,462,718	23,395,843,715
Deduction of general and administrative expenses		
- Reversal of provision for doubtful debts	<u>(14,172,679,527)</u>	<u>(49,179,147,713)</u>
TOTAL	<u>184,421,209,799</u>	<u>103,677,956,566</u>

27. OTHER INCOME

	VND	
	<i>For the six-month period ended 30 June 2017</i>	<i>For the six-month period ended 30 June 2016</i>
Reversal of over accrued construction costs	20,581,506,802	12,192,232,004
Reversal of construction warranty provisions	18,724,815,203	8,827,671,933
Gain from disposal of fixed assets	325,227,381	418,181,818
Others	4,762,229,049	5,386,655,216
TOTAL	<u>44,393,778,435</u>	<u>26,824,740,971</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

28. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Group is 20% of taxable profits (for the six-month period ended 30 June 2016: 20%).

The tax returns filed by the Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim consolidated financial statements could change at a later date upon final determination by the tax authorities.

28.1 CIT expense

	VND	
	<i>For the six-month period ended 30 June 2017</i>	<i>For the six-month period ended 30 June 2016</i>
Current CIT expense	178,252,537,887	136,652,132,729
CIT expense of current period	175,784,239,727	136,518,054,077
Adjustment for under accrual of tax from prior periods	2,468,298,160	134,078,652
Deferred tax expense	1,188,048,508	488,122,188
TOTAL	179,440,586,395	137,140,254,917

Reconciliation between CIT expense and the accounting profit before tax multiplied by CIT rate is presented below:

	VND	
	<i>For the six-month period ended 30 June 2017</i>	<i>For the six-month period ended 30 June 2016</i>
Accounting profit before tax	892,487,950,776	732,593,830,218
At CIT rate (20%)	178,497,590,155	146,518,766,044
<i>Adjustments to increase (decrease):</i>		
Non-deductible expenses	(559,388,250)	(7,486,146,187)
Share of profit from associates	(965,913,670)	(2,026,443,592)
Adjustment for under accrual of tax from prior periods	2,468,298,160	134,078,652
CIT expense	179,440,586,395	137,140,254,917

28.2 Current tax

The current tax payable is based on taxable profit for the current period. The taxable profit of the Group for the period differs from the accounting profit before tax as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the interim balance sheet date.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

28. CORPORATE INCOME TAX (continued)

28.3 *Deferred tax*

The following are the deferred tax assets and liabilities recognized by the Group, and the movements thereon, during the current and previous periods:

	VND			
	<i>Interim consolidated balance sheet</i>		<i>Interim consolidated income statement</i>	
	<i>30 June 2017</i>	<i>31 December 2016</i>	<i>For the six-month period ended 30 June 2017</i>	<i>For the six-month period ended 30 June 2016</i>
<i>Deferred tax assets</i>				
Unrealised profit	1,365,699,292	2,553,747,800	(1,188,048,508)	(495,596,786)
Severance allowance	2,049,991,203	2,049,991,203	-	7,208,765
Foreign exchange differences arising from revaluation of monetary accounts denominated in foreign currency	(64,436)	(64,436)	-	265,833
Provision for investments	(76,576,360)	(76,576,360)	-	-
	<u>3,339,049,699</u>	<u>4,527,098,207</u>		
<i>Deferred tax expense</i>			<u>(1,188,048,508)</u>	<u>(488,122,188)</u>

Coteccons Construction Joint Stock Company

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

29. TRANSACTIONS WITH RELATED PARTIES

Significant transactions of the Group with related parties during the current and previous periods were as follows:

Related party	Relationship	Nature of transaction	For the six-month	VND
			period ended 30 June 2017	period ended 30 June 2016
Ricons Construction Investment Joint Stock Company	Associate	Construction cost	1,137,331,912,062	678,790,857,488
		Purchase of construction materials	308,141,709,258	211,911,560,202
		Equipment rental income	5,176,064,712	1,774,821,557
		Office rental income	2,139,804,209	1,845,467,992
		Utilities	307,027,627	270,673,490
		Office rental	234,598,700	-
		Equipment rental expense	77,742,310	30,130,840
		Sales of construction materials	-	23,594,849,812
		Dividend received	-	6,048,000,000
FCC Infrastructure Investment Joint Stock Company	Associate	Construction services Capital contribution	14,138,799,509 -	31,500,000,000



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended**29. TRANSACTIONS WITH RELATED PARTIES (continued)**

The outstanding balances due from and due to related parties as at interim balance sheet dates were as follows:

<i>Related party</i>	<i>Relationship</i>	<i>Nature of transaction</i>	<i>30 June 2017</i>	<i>31 December 2016</i>
				VND
Short-term trade receivables				
FCC Infrastructure Investment Joint Stock Company	Associate	Construction services	15,913,850,536	9,168,524,076
Ricons Construction Investment Joint Stock Company	Associate	Office rental, equipment rental	3,393,698,925	4,443,259,048
			<u>19,307,549,461</u>	<u>13,611,783,124</u>
Short-term trade payable				
Ricons Construction Investment Joint Stock Company	Associate	Construction cost and purchase of materials	473,299,940,103	664,151,284,716
Transactions with other related parties				
Remuneration to members of the Board of Directors, Board of Supervision and Board of Management:				
			<i>For the six-month period ended 30 June 2017</i>	<i>For the six-month period ended 30 June 2016</i>
			12,140,903,531	8,090,301,819

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

30. EARNINGS PER SHARE

The following reflects the income and share data used in the basic and diluted earnings per share computations:

	VND	
	<i>For the six-month period ended 30 June 2017</i>	<i>For the six-month period ended 30 June 2016 (restated)</i>
Net profit after tax attributable to shareholders of the parent	713,047,364,381	595,453,575,301
Less: Bonus and welfare fund (*)	<u>35,652,368,219</u>	<u>29,772,678,765</u>
Net profit after tax attributable to ordinary equity holders	677,394,996,162	565,680,896,536
Weighted average number of ordinary shares during the period (<i>shares</i>) (**)	76,983,344	63,167,053
Basic and diluted earnings per share (<i>VND/share</i>)	8,799	8,921

There have been no potential dilutive ordinary shares during the period and up to the date of these interim consolidated financial statements.

(*) Profit used to compute earnings per share for the six-month period ended 30 June 2017 was adjusted for the provisional allocation to bonus and welfare fund from 2017 profit following the plan as approved in the resolution of the shareholders meeting No. 01/2017/NQ-DHCD dated 29 June 2017.

(**) The weighted average number of ordinary shares for the year ended 31 December 2015 was adjusted to reflect the additional issuance of 16,376,179 bonus shares on 27 October 2016 appropriated from share premium following the plan as approved in the resolution of the shareholders meeting No. 01/2016/NQ-DHCD dated 12 April 2016.

31. SEGMENT INFORMATION

The primary segment reporting format is determined to be business segments as the Group's risks and rates of return are affected predominantly by differences in the products and services rendered. Secondary information is reported geographically. The operating businesses are organised and managed separately according to the nature of the products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets.

Construction services segment

Construction materials trading segment

Investment properties activities segment

Transfer prices between business segments are set on an arm's length basis in a manner similar to transactions with other parties. Segment revenue, segment expense and segment result include transfers between business segments. Those transfers are eliminated in preparation of the interim consolidated financial statements.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

31. SEGMENT INFORMATION (continued)

The following tables present revenue and profit and certain assets and liability information regarding the Group's business segment:

	Construction services	Construction materials trading	Investment properties activities	Elimination	Total
For the six-month period ended 30 June 2017					
Revenue					VND
Revenue from sale of goods and rendering of services	11,588,987,644,553	-	6,821,894,457	(1,051,386,340,919)	10,544,423,198,091
Results					
Segment net profit before tax	870,804,382,386	-	3,072,355,133	5,026,331,193	878,903,068,712
Unallocated income					13,584,882,064
Net profit before income tax					892,487,950,776
Income tax expense					(179,440,586,395)
Net profit for the period					713,047,364,381
Assets and liabilities					
Segment assets	6,750,091,851,869	-	68,007,697,732	(382,722,255,465)	6,435,377,294,136
Unallocated assets					6,430,100,748,895
Total assets					12,865,478,043,031
Segment liabilities	6,059,272,493,766	-	845,481,600	(382,722,255,465)	5,677,395,719,901
Unallocated liabilities					802,177,839,470
Total liabilities					6,479,573,559,371

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

31. SEGMENT INFORMATION (continued)

The following tables present revenue and profit and certain assets and liability information regarding the Group's business segment: (continued)

	Construction services	Construction materials trading	Office leasing	Elimination	Total	VND
For the six-month period 30 June 2016						
Revenue						
Revenue from sale of goods and rendering of services	9,213,884,657,813	186,894,481,517	33,849,757,658	(1,289,599,556,391)	8,145,029,340,597	
Results						
Segment net profit before tax	718,783,730,974	1,147,394,456	8,438,322,570	838,497,474	729,207,945,474	
Unallocated expenses					3,385,884,744	
Net profit before income tax					732,593,830,218	
Income tax expense					(137,140,254,917)	
Net profit for the period					595,453,575,301	
Assets and liabilities						
Segment assets	4,717,852,931,553	85,556,033,947	106,113,603,512	(200,112,974,651)	4,709,409,594,361	
Unallocated assets					3,519,212,805,701	
Total assets					8,228,622,400,062	
Segment liabilities	4,575,920,840,101	63,519,136,592	2,027,424,000	(200,112,974,651)	4,441,354,426,042	
Unallocated liabilities					255,581,423,365	
Total liabilities					4,696,935,849,407	

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

32. COMMITMENTS

Operating lease commitments

The Group leases premises and office under operating lease arrangements. The minimum lease commitments as at the balance sheet dates under the operating lease agreements are as follows:

	VND	
	30 June 2017	31 December 2016
Less than 1 year	62,845,705	251,614,067
From 1 to 5 years	251,382,819	392,959,090
More than 5 years	<u>2,382,899,637</u>	<u>2,414,322,489</u>
TOTAL	<u>2,697,128,161</u>	<u>3,058,895,646</u>

The Group leases out its Coteccons Building property under operating lease arrangements. The future minimum rental receivable as at the balance sheet dates under the operating lease agreements is as follows:

	VND	
	30 June 2017	31 December 2016
Less than 1 year	6,508,282,994	4,245,645,110
From 1 to 5 years	<u>2,782,170,521</u>	<u>5,067,993,112</u>
TOTAL	<u>9,290,453,515</u>	<u>9,313,638,222</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2017 and for the six-month period then ended

33. EVENTS AFTER THE INTERIM BALANCE SHEET DATE

There have been no significant events occurring after the interim balance sheet date which would require adjustments or disclosures to be made in the interim consolidated financial statements.



Vu Thi Hong Hanh
Preparer



Vu Thi Hong Hanh
Chief Accountant



Nguyen Sy Cong
General Director

12 August 2017

