

**PROPOSAL 08**

***Re: Increase the ownership ratio of foreign investors and change some business lines to match the conditions on ownership ratio of foreign investors***

**To: Esteemed Shareholders of Coteccons Construction Joint Stock Company**

- According to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and guiding documents;
- According to Law on Securities No. 54/2019/QH14 dated November 26, 2019 and guiding documents;
- According to Resolution No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of some articles of the Law on Securities;
- According to Official Letter No. 2760/UBCK-PTTT dated June 10, 2021 of the State Securities Commission on the dossier of notification of the maximum ownership ratio of foreign investors of Coteccons Construction Joint Stock Company;
- According to the Charter of Coteccons Construction Joint Stock Company ("**Company**").

The Board of Directors (BOD) of the Company kindly submit to the Annual General Meeting of Shareholders (AGM) for consideration and approval:

1. Adjust and amend a number of business lines of the Company to ensure the goal of increasing the ownership ratio of foreign investors to a maximum of 100% according to the provisions of the law:
  - a. Amend the details of the following business lines:

<b>No</b>	<b>Code, Name of business line before adjustment</b>	<b>Code, Name of business line after adjustment</b>
1	Other specialized wholesale unclassified - (industry code 4669) Details: Export, import, export right, import right: iron, steel, construction structure; other installation materials and equipment in construction; materials-machinery-equipment-spare parts, technological lines of construction industry and production of building materials; construction machinery.	Other specialized wholesale unclassified - (industry code 4669) Details: Export, import, export right, import right: iron, steel, construction structure; other installation materials and equipment in construction; materials-machinery-equipment-spare parts, technological lines of construction industry and production of building materials; construction machinery and equipment (except for the export, import and distribution of goods on the list of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise their rights to) export, import right, distribution right in accordance with the law).
2	Wholesale of other machinery, equipment and spare parts - (industry code 4659) Details: Wholesale of construction machinery, equipment, construction materials, spare parts, construction technology lines, construction material production industry.	Wholesale of other machinery, equipment and spare parts - (industry code 4659) Details: Wholesale of construction machinery, equipment, construction materials, spare parts, technological lines of construction industry, construction material production industry (except for export, import and distribution of goods and services) for goods on the list of goods that foreign

		investors and foreign-invested economic organizations are not allowed to exercise the right to export, right to import, or right to distribute in accordance with law).
3	Wholesale of other installation materials and equipment in construction - (industry code 4663) Details: Wholesale of construction machinery, equipment, construction materials.	Wholesale of other installation materials and equipment in construction - (industry code 4663) Details: Wholesale of construction machinery and equipment, construction materials (except for export, import and distribution of goods on the List of goods by foreign investors, economic organizations, etc.). foreign-invested capital is not allowed to exercise the right to export, right to import, right to distribute according to the provisions of law).

b. Remove the business line

No.	Name of business line	Industry code
1	Producing concrete and products from concrete, cement and plaster Details: Fabrication and production of building structures; production of building materials (not produced at the head office)	2395

c. The General Meeting of Shareholders authorizes the Chairman of the Board of Directors to fully decide on all issues and carry out procedures related to updating and changing the approved business lines in accordance with the law.

2. Authorize the Board of Directors to develop a plan and carry out registration and notification procedures to competent state agencies in accordance with law to increase the ownership ratio of foreign investors to the maximum of 100% according to the provisions of the law.

Please kindly submit to the General Meeting of Shareholders for consideration, discussion and approval.

*Ho Chi Minh city, April 4<sup>th</sup>, 2023*

**ON BEHALF OF THE BOARD OF DIRECTOR  
PRESIDENT**

*(Signed)*

**BOLAT DUISENOV**