

**EXPLANATION OF DIFFERENCE IN NET PROFIT AFTER TAX
FOR THE YEAR ENDED 30 JUNE 2025 (From 1 July 2024 to 30 June 2025)**

Coteccons Construction Joint Stock Company explained the difference in net profit after tax on the Separate and Consolidated Financial Statements (audited) for the year ended 30 June 2025 (from 1 July 2024 to 30 June 2025) compared to the same period last year as follows:

I. SEPARATE FINANCIAL STATEMENTS

Items	For the year ended 30 June 2025	For the year ended 30 June 2024	Variance	%
Net profit after tax	314,303,622,885	101,765,147,556	212,380,966,529	208.9%

Cause: Net profit after tax of the Separate Financial Statements (audited) in 2025 (From 1st July 2024 to 30th June 2025) increased by 208.9% over the same period last year, mainly due to the impact of the following indicators:

Items	For the year ended 30 June 2025	For the year ended 30 June 2024	Variance	%
Net revenues from sale of goods and rendering of services	19,330,378,685,964	17,125,456,333,235	2,204,922,352,729	12.88%
Gross profits from sale of goods and rendering of services	633,931,037,226	437,960,670,766	195,970,366,460	44.75%

Net revenue from sales of goods and services in 2025 reached VND 19,330 billion, an increase of 12.88% compared to the same period last year, equivalent to an increase of VND 2,204 billion. Gross profit reached VND 633 billion, up 44.75% year-on-year, corresponding to a gross profit margin of 3.28%.

The main reason is that Coteccons has implemented effective cost control measures to cope with significant fluctuations, including prices of raw materials, labor costs, and equipment. This helped to mitigate risks and adverse market impacts while maintaining stable growth in business performance.

II. CONSOLIDATED FINANCIAL STATEMENTS

Items	For the year ended 30 June 2025	For the year ended 30 June 2024	Variance	%
Net profit after tax	456,211,888,815	309,592,561,393	146,619,327,422	47.36%

Cause: Net profit after tax of the Consolidated Financial Statements (audited) in 2025 (From 1st July 2024 to 30th June 2025) increased by 47.36% over the same period last year, mainly due to the impact of the following indicators:

Items	For the year ended 30 June 2025	For the year ended 30 June 2024	Variance	%
Net revenues from sale of goods and rendering of services	24,884,531,092,428	21,045,158,770,378	3,839,372,322,050	18.24%
Gross profit from sales of goods and provision of services	815,142,288,987	712,515,105,237	102,627,183,750	14.40%

Net revenue from sales of goods and services in 2025 reached VND 24,885 billion, an increase of 18.24% compared to the same period last year, equivalent to an increase of VND 3,839 billion. Gross profit reached VND 815 billion, up 14.40% year-on-year, corresponding to a gross profit margin of 3.28%.

The main reason is that Coteccons has implemented effective cost control measures to cope with significant fluctuations, including prices of raw materials, labor costs, and equipment. This helped to mitigate risks and adverse market impacts while maintaining stable growth in business performance.

COTECCONS CONSTRUCTION JOINT STOCK COMPANY
DEPUTY CHIEF EXECUTIVE OFFICER

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